

ABC Business District FY 11-12 Budget
APPROVED 6/1/12

Board should approve operating budget annually; may approve revised budget at mid-year.

Historic budget and actual expenses inform future budgets.

Chart of Accounts: Income.

Chart of Accounts: Program

Chart of Accounts: Admin.

		<u>FY 10-11</u> <u>Budget</u>	<u>FY 10-11</u> <u>Actuals</u>	<u>FY 11-12</u> <u>Budget</u>
Ordinary Income Expense				
Income				
41000	Membership Dues	10,000	9,900	9,000
42000	Event Sponsors/Fundraisers	7,000	6,225	6,500
43000	Event Vendor Fees	5,000	3,575	4,000
44000	Grants	5,000	1,000	2,500
45000	Advertising Income	4,000	3,300	3,500
	Total Income	31,000	24,000	25,500
Expense				
PROGRAM				
60200	Member Meetings/Networking	1,200	1,101	1,100
60300	Grant Projects	5,000	675	2,000
60400	Marketing/Design	750	581	600
60500	Events (Street Fair, Holiday, etc.)	10,000	10,369	10,000
60600	Advertising/Website	4,000	2,974	3,000
	TOTAL PROGRAM	20,950	15,700	16,700
ADMINISTRATION				
72000	Personnel	3,200	2,895	2,725
73200	Professional Services	1,720	1,284	1,300
73210	IT Support	500	354	400
73220	Legal Fees	500	220	300
73230	Accounting (includes Filing of 990)	720	710	800
74000	Insurance (Liability, D&O)	1,000	1,667	1,700
75000	Postage & Delivery (include P.O. box)	1,000	266	300
76000	Printing & Reproduction	1,000	815	900
77000	Licenses/Fees/Permits (Includes Filing of Annual Report)	300	50	75
78000	Dues (Venture Portland, etc.)	750	480	500
	TOTAL ADMINISTRATION	8,970	8,167	7,500
	Total Expense	29,920	23,867	24,200
	Net Ordinary Income	1,080	133	1,300

Personnel: Executive Director, Independent Contractor, etc.

Profit: could go to reserves or future member services, events, etc.